

Option 2 - Loan

Form
SL-202m

2018 Municipal Levy Limit Worksheet

WI Dept
of Revenue

Year 2018	Co-muni Code 12345	County Municipality	IDEAL TOWN OF HAPPYVILLE	Account No. 1234	Report Type ORIGINAL
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Section A: Determination of 2018 Payable 2019 Allowable Levy Limit

1	2017 payable 2018 actual levy	\$444,159
2	Exclude prior year levy for unreimbursed expenses related to an emergency	\$0
3	Exclude 2017 levy for new general obligation debt authorized after July 1, 2005	\$0
4	2017 payable 2018 adjusted actual levy <i>(Line 1 minus Lines 2 and 3)</i>	\$444,159
5	0.00% growth plus terminated TID% (0) plus TID subtraction % (0.0) applied to 2017 adjusted actual levy	\$444,159
6	Net new construction % (1.315) plus terminated TID% (0) plus TID subtraction % (0) applied to 2017 adjusted actual levy	\$450,000
7	Greater of Line 5 or Line 6	\$450,000
8	2018 levy limit before adjustments less 2019 personal property aid (\$22,615)	\$427,385
9	Total adjustments from Sec. D, Line S	\$42,333
10	2018 payable 2019 allowable levy <i>(Sum of Lines 8 and 9)</i>	\$469,718
11	Higher levy approved by special resolution at a special meeting of town electors	

Section B: Adjustment for Previous Year's Unused Levy (sec. 66.0602(3)(f), Wis. Stats.)

1	Previous year's allowable levy	\$446,000
2	Previous year's actual levy	\$444,159
3	Previous year's unused levy <i>(Line 1 minus Line 2)</i>	\$1,841
4	Previous year's actual levy \$444,159 x 0.015	\$6,662
5	Allowable increase <i>(Lesser of Line 3 or Line 4)</i>	\$1,841

Section C: Adjustment for Prior Years Unused Levy Carryforward (sec. 66.0602(3)(fm), Wis. Stats.)

1	2017 unused percentage	0.837%
2	2016 unused percentage	0.000%
3	2015 unused percentage	0.000%
4	2014 unused percentage	0.000%
5	PY unused percentage	0.000
6	Total unused percentage <i>(sum of lines 1 through 5)</i>	0.837%
7	Previous year actual levy due to valuation factor	\$443,000
8	Allowable increase <i>(Line 6 multiplied by Line 7)</i>	\$3,708

Section D: Adjustments to Allowable Levy Limit

		Additions	Subtractions
A	Increase for unused levy from previous year (from Sec. B, Line 5)	\$0	
B	Decrease in 2019 debt service levy as compared to 2018 debt service levy for debt authorized prior to July 1, 2005		\$0
C	Increase in 2019 debt service levy as compared to 2018 debt service levy for debt authorized prior to July 1, 2005	\$0	
D	Increase for town, village, or city's share of refunded or rescinded taxes certified under sec. 74.41(5), Wis. Stats.	\$0	
E	Debt service levy for general obligation debt authorized after July 1, 2005	\$42,523	
F	Increase in 2018 payable 2019 levy approved by a referendum	\$0	
G	Amount levied in 2018 to pay unreimbursed expenses related to an emergency	\$0	
H	Increase/decrease in costs associated with an intergovernmental cooperation agreement	\$0	\$0
I	Adjustment to 2018 payable 2019 levy for increase in charges assessed by a joint fire department	\$0	
J	Adjustment to 2018 payable 2019 levy for transfer of services during 2018 to other governmental units		\$0
K	Adjustment to 2018 payable 2019 for transfer of services during 2018 from other governmental units	\$0	
L	Adjustment to 2018 payable 2019 levy for annexation of land during 2018 by a city or village (<i>towns only</i>)		\$190
M	Adjustment to 2018 payable 2019 levy for annexation of land during 2018 from a town (<i>villages or cities only</i>)	\$0	
N	Lease payment for lease revenue bond issued before July 1, 2005	\$0	
O	Levy for shortfall for debt service on revenue bond issued under sec. 66.0621, Wis. Stats., or special assessment B bond issued under sec. 66.0713(4), Wis. Stats.	\$0	
P	Increase in levy for shortfall in general fund due to loss of revenue from the sale of water or other commodity to a manufacturer that has discontinued operations	\$0	
Q	Adjustment to 2018 payable 2019 levy for the adoption of a new fee or fee increase for covered services partly or wholly funded by levy in 2013		\$0
R	Increase for unused levy carryforward from prior years (from Sec. C, Line 8)	\$0	
S	Total adjustments (<i>Sum of Lines A through R</i>)		\$42,333