

## Presenter

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# SLF Overview

General updates

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## Manufacturing & Utility

- District offices Eau Claire, Green Bay, Madison, Milwaukee
- $\triangleright$  Manufacturing assessment general property tax (local)
- $\,\triangleright\,$  Utility tax state tax (exempt from general property tax)
- $\,\triangleright\,$  Telephone, pipelines, airlines and railroads ad valorem assessment
- $\,\triangleright\,$  Light, heat and power companies license fee on gross revenues

## **R** 5

# Equalization

- District offices Eau Claire, Green Bay, Madison, Milwaukee, Wausau
- ▷ Equalized values
- ▷ Assessment compliance
- ▷ Assessment appeals (70.85)
- Dash Tax incremental district values
- Dash Chargeback and omitted sharing requests


## Technical and Assessment Services

- $\,\triangleright\,$  Assessor certification and education
- $\triangleright$  Assessment standards
- Destructure Tax incremental finance
- $\,\triangleright\,$  Technology and application support
- Dash Forms and application updates
- ▷ Project management



## **R** 7

## Local Government Services

 $\triangleright$  Financial statements and property tax reports

Equalized values for schools, technical colleges and special districts

Property tax relief o Lottery and gaming credit, first dollar credit, school levy tax credit



County and municipal levy limitsReal estate transfer fees

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## Local Government Services

## Shared Revenue

- $\,\triangleright\,$  County and municipal aid (CMA)
- ▷ Supplemental CMA
- $\,\triangleright\,$  Expenditure restraint incentive program
- Utility, exempt computer and personal property aid
- $\triangleright$  Video service provider aid





## State and Local Finance (SLF) Hiring Positions posted on wisc.jobs o Search by "agency" – Dept of Revenue ▷ Upcoming

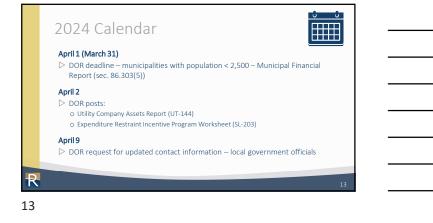
o Property Assessment Specialists o Revenue Auditor – Utility

o IS Business Analyst



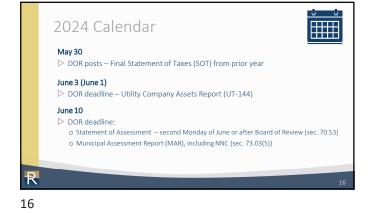
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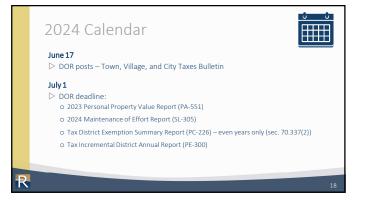




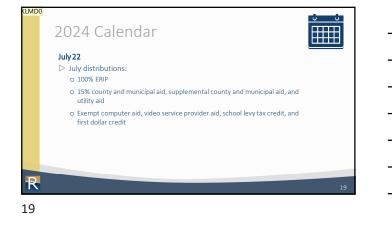














# Act 12 and Act 19

2023 Wisconsin Acts

## Slide 19

**KLMD0** Sara...I'm not sure if I broke up the paragraph correctly...please double check. Thanks! Krueger, Lorraine M - DOR, 2024-03-05T19:57:46.098

## 2023 Wisconsin Acts

- All acts available <u>https://docs.legis.wisconsin.gov/2023/related/acts</u>
- ▷ Act 12 signed into law June 20, 2023
- $\triangleright$  Act 19 (state biennial budget) signed into law July 5, 2023

## R

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## Shared Revenue

- $\triangleright$  Creates a new local government fund
- $Descript{Funded}$  by state sales tax revenues
- ▷ Questions? contact us at lgs@wisconsin.gov

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# Shared Revenue Updated/New Unchanged County and municipal aid Expenditure restraint incentive program Utility aid Supplemental county and municipal aid Personal property aid Personal property aid Video service provider aid Personal property aid

## Shared Revenue

## County and Municipal Aid (CMA)

▷ 2024 – payment equal to 2023 payment

 2025 and after – payment equals amount credited to local government fund multiplied by proportion of total aid received in 2024
 o Based on state sales tax revenues
 o Estimated increase = 2.3% for 2025

2024 estimates – revenue.wi.gov/Pages/Report/Shared-Revenue-Estimates.aspx

## R

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## Shared Revenue

## Supplemental CMA

## ▷ Starting in 2024

- 2025 and after payment equals amount credited to local government fund multiplied by proportion of total aid received in 2024
   o Based on state sales tax revenues
   o Estimated increase = 2.3% for 2025
- > 2024 payment detail revenue.wi.gov/Documents/CtyMuni-Sup-Aid-Calc.xlsx

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# Shared Revenue Programs Expenditure Restraint Incentive Program

### ERP to ERIP

 $\triangleright\,$  2024 and 2025 payments are the same "frozen"

### ▷ Budget exclusions

- o State or federal grants for law enforcement, fire protection, emergency medical services o Sales tax revenues under 77.701 | Innovation grant payments under 79.038
- 2024 estimates revenue.wi.gov/Pages/Report/Shared-Revenue-Estimates.aspx
- ▷ File worksheet by May 1, 2024 used to calculate 2026 payments

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## Shared Revenue

## Utility Aid

- $\triangleright$  Starting in 2024
- Incentive payments increase
- $\triangleright\,$  \$600 to \$900 per MW non-nuclear plant on site or adjacent to another plant site or brownfield
- ▷ \$1,000 to \$1,500 per MW alternative energy source
- 2024 estimates revenue.wi.gov/Pages/Report/Shared-Revenue-Estimates.aspx

## R 29

## Personal Property Tax Repeal ▷ Effective – January 1, 2024

- $\vartriangleright$  Exempts personal property from taxation beginning with assessments as of January 1, 2024
- $\,\,\,
  ightarrow\,$  Maintains personal property assessment and taxation laws for:
  - 2023 personal property tax collections (on December 2023 property tax bills)
     2023 personal property error corrections on the 2024 assessment roll
  - O Assessment of omitted personal property from previous years
    - Locally assessed prior two years
    - Manufacturing prior five years



## Personal Property Repeal – Contact Info

## Property assessment – <u>bapdor@wisconsin.gov</u>

## ▷ Manufacturing

- Income tax credit <u>DORFranchise@wisconsin.gov</u>
   Property assessment contact the district office where the property is located revenue.wi.gov/Documents/slfdoc.pdf
- o Airlines, railroads, telecommunications and utilities utility@wisconsin.gov
- Aid payments, local government finance lgs@wisconsin.gov
- ▷ Tax incremental finance (TIF) tif@wisconsin.gov

## R 32

## Maintenance of Effort ▷ Effective date – July 1, 2024

- $\triangleright$  New reporting requirement
- o Due to DOR July 1, 2024
- Requires political subdivision to certify to DOR they are maintaining a level of law enforcement and fire and emergency medical services that is at least equivalent to previous year
- $\,\,\,
  ightarrow\,$  Shared revenue penalty aid reduced by 15% if requirement not satisfied
- Questions contact <u>lgs@wisconsin.gov</u>





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- February 2024 new online application portal o Located on Lottery & Gaming Credit Forms page – <u>revenue.wi.gov/Pages/Form/lottery-home.aspx</u>
- All lottery credit applications in online portal replaces paper Forms LC-100, LC-110, LC-220, LC-300, LC-310, LC-320, LC-400
- $\,\,\,
  ightarrow\,$  Allows taxpayers to quickly apply for the lottery credit without using paper forms
- $\triangleright\,$  Main interview page taxpayers select from a series of options that direct them to the appropriate form









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# **KLMD0** Sara...thought this was a good thing to add Krueger, Lorraine M - DOR, 2024-03-05T22:21:44.061

## Resources

- $\triangleright$  DOR website <u>revenue.wi.gov</u>
- Online videos see <u>DOR Video Center</u> o Select "Govt" tab
   o Ex: MyDORGov, TIF, assessment topics (frac sand, use-value)
- Reports and notices revenue.wi.gov/Pages/Report/Home.aspx
- ▷ State and Local Finance Newsletters

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## Resources

- 2024 local government calendar revenue.wi.gov/DORReports/tvccal.pdf
- Municipal staff filing timeline and resources revenue.wi.gov/Documents/muni-filing-timeline-resources.pdf

## **R** 41

# Personal series of the series of th

	Users	System Uses	Link to System
eLearning	• Assessors	<ul> <li>DOR's online learning management system for assessors</li> <li>Access to the annual assessor meeting materials</li> </ul>	https://widoa.csod.com/login/ render.aspx?id=defaultclp
MY tax ACCOUNT	Businesses (including manufacturers and utility companies)     Municipalities     Individuals     Tax professionals	<ul> <li>Pay taxes and fees</li> <li>File tax returns and appeals</li> </ul>	tap.revenue.wi.gov/mta/_/
	Municipalities     Counties     Technical colleges     Special districts     Utility companies	File required DOR forms, mainly for SLF     View previously filed forms and DOR notifications	ww2.revenue.wi.gov/VaultExternal index.html
Real Estate Transfer	Assessors     County register of deeds     Individuals     Title companies	<ul><li> Provide sales data</li><li> File real estate returns</li></ul>	ww2.revenue.wi.gov/GenericFile/ application



Mission Strengthen Wisconsin through fair tax and lottery administration, while educating and serving the public, our customers and communities.

Vision To be the premier agency in providing innovative, accessible resources, and exceptional customer service built on a foundation of trust, inclusivity and creativity.

Integrity Innovation Inclusivity Knowledge Empathy Security



## Slide 43

## VF0 Lorraine - can you set up this info better? Valeah Foy, 2023-10-14T19:43:21.902

